

KIRKWOOD PUBLIC LIBRARY

Statement of Net Assets
As of June 30, 2005

	<u>Governmental Activities</u>	<u>Component Units</u>
<u>ASSETS</u>		
Cash	\$ 600	\$ 35,149
Investments	651,040	288,162
Taxes receivable	6,666	-
Prepaid expense	1,888	-
Municipal Library Consortium	39,737	-
Property & equipment, net of accumulated depreciation	<u>187,800</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 887,731</u>	<u>\$ 323,311</u>
 <u>LIABILITIES</u>		
Accounts payable-cash overdraft	\$ 28,253	
Accounts payable	13,580	
Accrued wages	<u>23,627</u>	
TOTAL LIABILITIES	\$ 65,460	\$ -
 <u>NET ASSETS</u>		
Restricted	0	222,253
Unrestricted	<u>822,271</u>	<u>101,058</u>
TOTAL NET ASSETS	<u>\$ 822,271</u>	<u>\$ 323,311</u>

See the accompanying notes to financial statements