
**Reconciliation Of The Statement Of Revenues,
Expenditures, And Changes In Fund Balances Of
Governmental Funds To The Statement Of Activities
For The Year Ended June 30, 2005**

**Amounts reported for governmental activities in the
statement of net assets are different because:**

Net Change In Fund Balance	\$	186,344
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Governmental funds report capital outlays as expenditures.
However, in the statement of activities the cost of those assets
is allocated over their estimated useful lives and reported as
depreciation expense. This is the amount by which depreciation
exceeded capital outlays in the current year.

<u>(5,570)</u>

Change In Net Assets Of Governmental Activities

<u>\$</u>	<u>180,774</u>
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