

KIRKWOOD PUBLIC LIBRARY

**Balance Sheet
Governmental Funds
June 30, 2005**

	<u>General Fund</u>	<u>Total Governmental Funds</u>
<u>ASSETS</u>		
Cash	\$ 600	\$ 600
Investments	651,040	651,040
Taxes receivable	6,666	6,666
Prepaid expense	<u>1,888</u>	<u>1,888</u>
TOTAL ASSETS	<u>\$ 660,194</u>	<u>\$ 660,194</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES		
Accounts payable-cash overdraft	\$ 28,253	\$ 28,253
Accounts payable	13,580	13,580
Accrued wages	<u>23,627</u>	<u>23,627</u>
TOTAL LIABILITIES	<u>\$ 65,460</u>	<u>\$ 65,460</u>
FUND BALANCE		
Unreserved, General Fund	<u>594,734</u>	<u>594,734</u>
TOTAL FUND BALANCE	<u>\$ 594,734</u>	<u>\$ 594,734</u>

Amounts reported for governmental activities in the statement of net assets are different because:

Municipal Library Consortium and capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	<u>227,537</u>
Net assets of governmental activities	<u>\$ 822,271</u>

See the accompanying notes to financial statements